GTL to support Nokia India's BSNL rollout

Mumbai, 24 November 2004: GTL Ltd today made the following announcement to the stock exchanges:

GTL Limited has been awarded an order to support Nokia India in rolling out BSNL's network in India's Rajasthan, Punjab and some parts of UP (East) states for BSNL's ongoing expansion of its cellular telephony network.

Nokia is BSNL's equipment provider for BSNL's GSM cellular network expansion in India's northern states of Punjab, Rajasthan, Uttar Pradesh, Himachal Pradesh, Jammu and Kashmir, Uttaranchal and Haryana.

About GTL

GTL is a provider of global enabling services—network engineering, managed services, process implementation solutions, and process fulfillment services—to international telecom carriers, utilities, and Fortune 500 organizations. Our service framework consists of nearly 4000 associates working out of global delivery nodes that include New York, Singapore, Melbourne, Dubai, Riyadh, Surrey (UK), Torrance (California), Colombo, Mauritius, and Mumbai.

GTL's FY 2003-04 worldwide revenue was Rs 6.06 billion on Rs 712.8 million equity capital.

About GTL's network engineering

GTL's network engineering customers include wireless and wireline carriers, OEMs, and large utilities in North America, Europe, the Asia Pacific, West Asia, Africa, and South Asia. Services include design and consulting, turnkey installation and commissioning, and operations and maintenance.

For further information contact:

Pranav Thakkar Corporate Communications GTL Limited

Tele: +91 (22) 22613010 Extn: 322 Email: pranavt@gtllimited.com